

Current report no. 2/2022

Date of issue: 2022-01-05

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Conclusion of an agreement for construction works with PDC Industrial Center 166 Sp. z o.o.

Legal basis: Article 17 Section 1 MAR - confidential information.

Content of report:

With reference to the current report No. 49/2021 of 4<sup>th</sup> of November 2021 regarding the arrangement of the key terms of the contract for the execution of construction works for warehouse halls, the Management Board of Dekpol S.A. ("Issuer") informs that on 5<sup>th</sup> of January 2022, the Issuer's subsidiary - Dekpol Budownictwo Sp. z o.o. ("Dekpol Budownictwo") received a contract for construction works signed by both parties ("Agreement") concluded with PDC Industrial Center 166 Sp. z o.o. concerning the construction of two warehouse halls with accompanying infrastructure with a total area of approx. 33 thousand sqm in the village Zaczernie in the Podkarpackie Province ("Investment").

The completion of construction and obtaining the occupancy permit for the Investment is to take place by June 2022. The remuneration due to Dekpol Budownictwo for the implementation of the Investment amounts to approx. 7% of the revenues of the Dekpol Capital Group for 2020 (converted according to the euro exchange rate of 5<sup>th</sup> of January 2022).

The contract contains provisions regarding contractual penalties in case of, inter alia, delays in the performance of the Agreement and the removal of defects. The parties to the Agreement have the right to demand the payment of a contractual penalty in the amount of 10% of the remuneration in the event of withdrawal from the Agreement due to the fault of the other party. The total amount of contractual penalties may not exceed 10% of the remuneration.