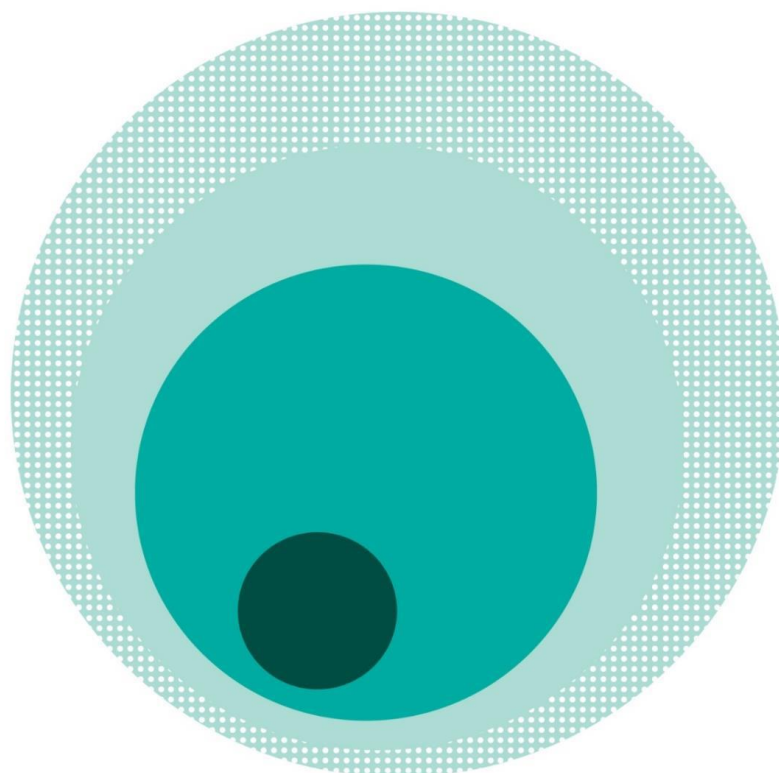


DEKPOL S.A. CAPITAL GROUP

INDEPENDENT AUDITOR'S REPORT
ON THE REVIEW OF THE INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENT
COVERING THE PERIOD
FROM 01.01.2021 TO 30.06.2021

24.09.2021





INDEPENDENT AUDITOR'S REPORT FROM THE REVIEW

For the Shareholders and Supervisory Board of the parent company.

Introduction

We have reviewed the attached interim condensed consolidated financial statement of Dekpol Capital Group, whose parent company is Dekpol S.A. (hereinafter referred to as the Parent Company), consisting of: the interim condensed consolidated statement of financial position as at 30.06.2021, the interim condensed consolidated profit & loss statement, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity, interim condensed consolidated cash flow statement for the period from 01.01.2021 to 30.06.2021 and additional information and notes to the condensed interim consolidated financial statement ("interim condensed consolidated financial statement").

The Management Board of the Company is responsible for the preparation and presentation of the interim condensed consolidated financial statement in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting", announced in the form of regulations of the European Commission.

Our responsibility is to express a conclusion on the interim condensed consolidated financial statement based on our review.

Scope of the review

We conducted the review in accordance with the National Standard on Review 2410 in the wording of the International Standard on Review Engagements 2410 "Review of interim financial information carried out by an independent statutory auditor of the entity", adopted by a resolution of the National Council of Statutory Auditors.

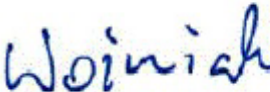
A financial statement review involves making inquiries primarily of those responsible for financial and accounting matters, and performing analytical and other review procedures.

The review has a significantly narrower scope than that conducted in accordance with the National Standards on Auditing in the wording of the International Standards on Auditing.

As a result, the review is not sufficient to obtain assurance that all material matters that would have been identified during the audit have been disclosed. Accordingly, we do not express a review opinion on this interim condensed consolidated financial statement.

Conclusion

Based on our review, we have found that nothing has come to our attention that leads us to believe that the accompanying interim condensed consolidated financial statement is not prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34, Interim Financial Reporting, announced in the form of regulations of the European Commission.

 <p>Dokument podpisany przez Piotr Woźniak Data: 2021.09.24 21:44:28 CEST</p>
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Piotr Woźniak

Key Statutory Auditor

Registration number 11625

Reviewers on behalf of

UHY ECA Audyt Spółka z ograniczoną odpowiedzialnością Sp. k.,

No. 3115

Poznań, 24.09.2021