

**INDEPENDENT  
STATUTORY  
AUDITOR'S  
REPORT**

on the assurance engagement providing  
reasonable assurance as to the  
assessment of the report on remuneration  
for members of management board and  
supervisory board  
for

**DEKPOL S.A.**

with its registered office in Pinczyn

**INDEPENDENT STATUTORY AUDITOR'S REPORT ON THE ASSURANCE  
ENGAGEMENT PROVIDING REASONABLE ASSURANCE AS TO THE  
ASSESSMENT OF THE REPORT ON REMUNERATION FOR MEMBERS OF  
MANAGEMENT BOARD AND SUPERVISORY BOARD**

**To:**  
**General Meeting and the Supervisory Board of**

**DEKPOL S.A.**

NIP: 5922137980, KRS: 0000505979

Address: 83-251 Pinczyna, ul. Gajowa 31

We have been engaged to assess the accompanying report on remuneration of DEKPOL S.A. (*hereinafter*: "Company") or years 2019-2020 in terms of the completeness of information contained therein as required by Article 90g sections 1-5 and section 8 of the Act on Public Offering and Conditions of Introducing Financial Instruments to an Organized Trading System and Public Companies of 29 July 2005 (Journal of Laws of 2020, item 2080 as amended) (*hereinafter* "Act on Public Offering").

***Identification of Criteria and Description of the Subject of the Engagement***

The report on remuneration has been prepared by the Supervisory Board in order to meet the requirements of Article 90g section 1 of the Act on Public Offering. The applicable requirements concerning the report on remuneration are laid out in the Act on Public Offering.

In addition, complementary guidelines are included in guidelines on the standardised presentation of the remuneration report under Directive 2007/36/EC of the European Parliament and of the Council, as amended by Directive (EU) 2017/828, in terms of encouraging shareholders to long-term commitments.

Requirements described in the preceding sentence provide the basis for preparing the report on remuneration and, in our opinion, form appropriate criteria to formulate a conclusion providing reasonable assurance.

In accordance with the requirements of Article 90g section 10 of the Act on Public Offering, the report on remuneration is subject to the statutory auditor's assessment with respect to the disclosure of information required under Article 90g sections 1-5 and 8 of the Act on Public Offering. This report has been prepared in order to meet this requirement.

We define the statutory auditor's assessment mentioned in the preceding sentence and providing the basis for formulating our conclusion providing reasonable assurance as the assessment whether the scope of information presented in the report on remuneration is complete in all material respects, and whether the information has been disclosed with level of detail required by the Act on Public Offering.

### ***Responsibility of the Supervisory Board Members***

In accordance with the Act on Public Offering the Supervisory Board Members of the Company are responsible for preparing the report on remuneration in accordance with the applicable legal regulations, and in particular for the completeness of this report and the information disclosed therein. Responsibility of the Supervisory Board also includes design, implementation and maintenance of internal control system ensuring preparation of a complete remuneration report free from material misstatement, caused by fraud or error.

### ***Responsibility of the Statutory Auditor***

Our objective was to assess the completeness of information disclosed in the accompanying report on remuneration with respect to the criterion defined in the *Identification of criteria and description of the subject of the engagement* section and formulate, based on the evidence obtained, an independent conclusion from the assurance engagement performed providing reasonable assurance.

We have performed our assurance engagement in accordance with the National Standard on Assurance Engagements Other than Audit and Review 3000 (Revised) in the form of the International Standard on Assurance Engagements 3000 (revised) – *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* adopted by resolution no. 3436/52e/2019 of the National Council of Statutory Auditors of 8 April 2019 (hereinafter “NSAE 3000 (R)”).

This standard imposes an obligation on the auditor to plan and execute procedures in order to obtain reasonable assurance, that the report on remuneration was prepared in a complete manner in accordance with specified criteria.

Reasonable assurance is a high level of assurance but is not a guarantee that an engagement conducted in accordance with the NSAE 3000 (R) will always detect a material misstatement when it exists.

The procedures selected depend on the auditor’s judgment, including the assessment of the risk of material misstatements due to fraud or error. When performing risk assessment and in order to design appropriate procedures to be performed the auditor takes into consideration the internal controls related to the preparation of the complete report, which can provide the auditor with sufficient and appropriate evidence. The assessment of the internal controls was not performed for the purpose of expressing a conclusion on the effectiveness of the internal control.

### **Summary of the Work Performed and Limitations of Our Procedures**

Procedures planned and performed by us included in particular:

1. Reviewing the report on remuneration and comparing the information contained therein with applicable requirements;
2. Getting acquainted with resolutions of the General Meeting of the Company concerning remuneration policy of Management Board and Supervisory Board Members and resolutions of the Supervisory Board detailing them;
3. determining, by comparing with corporate documents, a list of persons for whom there is a requirement to include information in the remuneration report and establishing, through inquiries of persons responsible for the preparation of the report, and, where we considered it appropriate, also persons who are subject to the requirement to provide information whether all the information foreseen by the criteria for drawing up the remuneration report has been disclosed,

Our procedures were aimed exclusively at obtaining evidence that the information included by the Supervisory Board in the report on remuneration in terms of their completeness complies with the applicable requirements. The objective of our works was not to assess the sufficiency of information included in the report on remuneration in terms of the aim of the preparation of the report on remuneration nor to assess the correctness and reliability of information included therein, in particular with respect to the disclosed amounts, in which the estimates made for previous years, numbers, dates, breakdown of amounts, methods of allocation and compliance with the remuneration policy adopted by the Management Board.

The report on remuneration was not subject to audit in the sense of National Standards on Auditing. During the assurance procedures carried out we have not performed any audit or review of information used to prepare the report on remuneration and therefore we accept no responsibility for issuing or updating any reports or opinions on historical financial information the Company.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Ethical requirements, including independence**

While performing the assurance engagement, the statutory auditor and the audit firm have complied with the independence requirements and other ethical requirements as specified by the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“the IESBA Code”), adopted by resolution of the National Council of Statutory Auditors No. 3431/52a/2019 of 25 March 2019 on the principles of professional ethics for statutory auditors. The IESBA Code is based on the fundamental principles related to integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. We have also complied with other independence and ethical requirements which are applicable to such assurance engagement in Poland.

### **Quality Control Requirements**

The audit firm applies National Standard on Quality Control as per International Standard on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* as adopted by resolution no. 2040/37a/2018 of the National Council of Statutory Auditors of 3 March 2018 (hereinafter "NSQC").

In accordance with NSQC the audit firm maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Conclusion**

The statutory auditor's conclusion is based on the issues described above, therefore the conclusion should be read while taking these issues into consideration.

In our opinion, the accompanying report on remuneration, in all material respects, contains all the elements specified in Article 90g sections 1-5 and section 8 of the Act on Public Offering.

### **Limitation of Use**

This report has been prepared by MOORE Rewit Audyt Sp. z o.o. or the General Meeting of Shareholders and the Supervisory Board and is intended solely for the purpose described in the *Identification of criteria and description of the subject of the engagement* section and should not be used for any other purposes.

Therefore, MOORE Rewit Audyt Sp. z o.o. accepts no responsibility for this report resulting from contractual and non-contractual relationship (including by negligence) to third parties in the context of this report. The above does not release us from responsibility in the situations when the release is excluded by law.

Electronically  
**Michał Ossowski** Signed by **Michał Ossowski** Key  
Date: 2021.06.22 18:53:18 +02'00' Evidence number 11008

Acting on behalf of:

**MOORE Rewit Audyt Sp. z o.o.**  
80-137 Gdańsk, ul. Starodworska 1  
audit firm entered on the list of entities authorized to audit  
financial statements under the number 101

Gdańsk, 22<sup>nd</sup> of June 2021