

Dekpol S.A.

Request for proposal concerning selection of the audit firm

Subject of request for proposal

Dekpol S.A. with its registered office in Pinczyn („Company”) is, according to article 2 point 9 letter a of the ACT of 11 May 2017 on Statutory Auditors, Audit Firms and Public Oversight (Journal of Laws 2017, item 1089 as amended) („Act”), the public interest entity.

The Company is the dominant entity in Dekpol Capital Group („Capital Group”).

The company and entities belonging to the Capital Group prepare financial statements in accordance with International Accounting Standards and International Financial Reporting Standards.

Consolidated and separate financial statements of the Company and the Capital Group for a given financial year and for the first half of a given financial year are subject to statutory audit and review by an audit firm in accordance with requirements of international financial auditing standards and international financial reporting standards.

Management Board of the Company submits this request for proposal to audit firms in order to enable submission of offers for provision of audit services for the years 2021 – 2022.

The subject of this request for proposal is:

- 1) Conducting of audit of the semi-annual financial statement of Dekpol S.A. for the first 6 months of financial year 2021, i.e., for the period from 01.01.2021 to 30.06.2021, and for the first 6 months of financial year 2022, i.e., for the period from 01.01.2022 to 30.06.2022;
- 2) Conducting of audit of the semi-annual financial statement of Dekpol Capital Group for the first 6 months of financial year 2021, i.e., for the period from 01.01.2021 to 30.06.2021, and for the first 6 months of financial year 2022, i.e., for the period from 01.01.2022 to 30.06.2022,
- 3) Conducting of audit of the annual financial statement of Dekpol S.A. for financial year 2021, i.e., for the period from 01.01.2021 to 31.12.2021 and for financial year 2022, i.e., for the period from 01.01.2022 to 31.12.2022.
- 4) Conducting of audit of the annual financial statement of Dekpol Capital Group for financial year 2021, i.e., for the period from 01.01.2021 to 31.12.2021 and for financial year 2022, i.e., for the period from 01.01.2022 to 31.12.2022.

Requirements for proposals submitted

The proposal should contain at least the following information:

- 1) a declaration of compliance with independence requirements within the meaning of Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC (“Regulation”) and the Act.
- 2) composition of the audit team dedicated for carrying out of activities covered by this request for proposal, along with information on references held by team members, in particular by statutory auditor, as well as their experience, confirmed by appropriate certificates, diplomas, etc.,

- 3) information about experience of the audit firm and members of audit team, in particular of the statutory auditor, in carrying out of reviews and audits of financial statements of entities, including in particular of public interest entities and entities operating in the industry in which the Company operates, appropriately confirmed by the list of entities, by which in the last 3 years the audit was conducted, together with respective references,
- 4) planned deadlines for performance of works, including, in particular, deadlines for submission of the review report and the audit report,
- 5) readiness to participation in Company's bodies meetings (Management Board, Supervisory Board, including the Audit Committee, General Meeting of Shareholders),
- 6) total price offered for carrying out of activities covered by this request for proposal, detailing prices for individual reviews and audits of financial statements as well as payment dates for remuneration for services rendered,
- 7) the form of conducting of business activities, information on entry on the list of audit firms confirmed with current excerpt from the register and the certificate of entry on the list, as the attachments to the proposal,
- 8) actual civil liability insurance policy, as an attachment to the proposal,
- 9) readiness to possible participation in further negotiation process of the submitted proposal.

Criteria for selection of the audit firm

The Audit Committee of Supervisory Board of Dekpol S.A. in accordance with Article 130 section 1 items 5 and 7 of the Act, developed and defined the Policy and Procedure for selection of an audit firm for conducting of the audit. These documents provide framework guidelines for selection of an audit firm.

In accordance with Policy and Procedure for selection of an audit firm binding in Dekpol S.A., when selecting an audit firm, the Company's bodies participating in selection will be guided by the need of assurance of impartiality and high-quality audit, and in particular will be taken into account:

- a) knowledge, professional competences and reputation of the audit firm and statutory auditor,
- b) experience of the audit firm and the statutory auditor, including in particular auditing of public interest entities,
- c) knowledge of the audit firm and the statutory auditor about the industry in which the Company operates.

The necessary precondition is that the audit firm meets independence requirements specified in the Regulation and the Act.

Information about procedure of selection of the audit firm

The audit firm is selected by Supervisory Board of Dekpol S.A. based on recommendation of the Audit Committee.

The company is entitled to invite any audit firms to submit offers by sending them a request for proposal directly, as well as to negotiate with interested proposals.

The company evaluates the offers submitted on time and submits them to the Audit Committee together with a report containing conclusions from selection procedure. The Audit Committee considers offers of audit firms, and may organize meetings with representatives of interested audit firms.

After consideration of audit firms offers, the Audit Committee presents to Supervisory Board a recommendation for the purpose of selection of the audit firm for conducting of the audit. Supervisory Board selects an audit firm after perusal of recommendation of the Audit Committee.

Information about the Company and the Capital Group

Dekpol S.A.
ul. Gajowa 31
83-251 Pinczyn
phone: +48 58 560 10 60
e-mail: dekpol@dekpol.pl

NIP: 592-21-37-980
REGON: 220341682
KRS: 0000505979

District Court Gdańsk - North in Gdańsk, VII Commercial Division of the National Court Register
Share capital: PLN 8 362 549

Operating activities of the Company and the Dekpol Capital Group focus on three areas:

- general contracting services in the field of industrial, warehouse, commercial and service facilities along with external infrastructure, including construction of roads, squares, parking lots along with infrastructure;
- real estate development activities - construction, finishing and sales of flats, apartments and commercial premises;
- production of accessories for construction machines.

The company is an issuer of securities admitted to trading on the regulated market of Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange S.A.). Detailed information on business activities of the Company and the Capital Group are published in the form of current and periodical reports and can be found on Company's website: www.dekpol.pl.

Estimated publication dates of financial statements

The company presents estimated publication date of separate and consolidated financial statements of Dekpol S.A. for years covered by this request for proposal:

- separate and consolidated semi-annual financial statements for the first 6 months of financial year 2021 – 24th of September 2021*

- separate and consolidated annual financial statement for financial year 2021 – 31st of March 2022*
- separate and consolidated semi-annual financial statement for the first 6 months of financial year 2022 – 31st of August 2022*
- separate and consolidated annual financial statement for financial year 2022 – 31st of March 2023*

* Indicated dates are subject to change. The company provides information about publication dates of financial statements in the form of current report by the end of the first month of financial year in which the report is published, and provides any changes to these dates, if necessary.

The timing of appropriate audit and review of financial statements should ensure, that the Company is able to publish periodical reports within the above-mentioned timeframes.

Duration of the contract

The contract will be concluded for a period of 2 years with possible extension for another 2 or 3 years.

Final date and method of submission of proposals

Interested entities are requested to make all submission of their proposals in electronic form to the e-mail address: dekpol@dekpol.pl with the title of the message "Proposal regarding request concerning selection of the audit company" by 5.00 p.m. on 10th of May 2021.

Offers submitted after the above-mentioned final date will not be considered.

Reservations

The company reserves the right for extension of the final date for submission of proposals, for negotiation with selected tenderers (also with the purpose of clarification of contract terms and conditions and amendment or supplementation of the offer by tenderer), for requesting tenderers to provide explanations about terms of the proposal, including indicated price, free selection of tenderers for further negotiations, free choice of contractor, cancellation of the tender at every stage of the procedure, also without giving a reason. Implementation of the above rights by the Company will not give rise to any legal or financial liability for the Company, in particular the tenderers will not be entitled to claim any compensation for lost profits related to the failure of selection them as contractors or any other damage related to their response to this request for proposal.

This Request for Proposal is subject to publication on Company's website: www.dekpol.pl.

If you have any questions, please contact Jagoda Plichta, phone. +48 539 522 470, e-mail: jplichta@dekpol.pl

Zarząd Dekpol S.A.

Signature Not Verified
Dokument podpisany przez
Sylwia Szymczak-Gampe
Data: 2021.03.31 19:21:52 CEST

Signature Not Verified
Dokument podpisany przez
MARIUSZ TUJHLIN
Data: 2021.03.31 10:03:38 CEST