

Current report no. 40/2021

Date of issue: 2021-08-31

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Conclusion of the letter of intent with Panattoni Development Europe Sp. z o. o.

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Management Board of Dekpol S.A. („Issuer”) announces, that on 31<sup>st</sup> of August 2021 received information about signing by Panattoni Development Europe Sp. z o.o. (“Ordering Party”) of the letter of intent with the Issuer’s subsidiary – Dekpol Budownictwo Sp. z o.o. (“Dekpol Budownictwo”) confirming selection of Dekpol Budownictwo as the general contractor of investment covering construction of the warehouse along with accompanying infrastructure in Błonie Wieś (“Investment”).

Completion of Investment and obtaining of use permit should take place in February 2022. The value of net remuneration for implementation of the Investment has been set at approx. 5% of sales revenues of Issuer’s Capital Group for 2020 (converted according to the EUR exchange rate as at 31<sup>st</sup> of August 2021). The letter of intent also includes provisions concerning construction of two more warehouse buildings for an additional remuneration of 3% and 6% of the above mentioned revenues respectively, where their implementation should be treated as optional and must previously be confirmed by the Ordering Party.