

Current report no. 38/2021

Date of issue: 2021-08-25

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Conclusion of another annex to the general contracting agreement for of the investment - the Karuzela Kołobrzeg shopping center

Legal basis: Article 17 Section 1 MAR - confidential information.

Content of report:

In reference to the current report No. 23/2020 of 25th of September 2020 and the information contained in the annual report for 2020 relating to the general contracting agreement for the investment - the Karuzela Kołobrzeg shopping center, concerning the construction of a shopping mall along with other facilities such as roundabout, parking spaces for cars, etc. ("Agreement"), Management Board of Dekpol SA ("Issuer") informs that on 25th of August 2021 the Issuer's subsidiary - Dekpol Budownictwo Sp. z o.o. ("Contractor") signed with Karuzela Kołobrzeg Sp. z o.o. ("Ordering Party") another annex to the Agreement ("Annex No. 4").

Pursuant to Annex No. 4, the parties agreed on changes to the existing works in such a way that the Contractor is commissioned, in addition to the ongoing Works 1 specified in the report 23/2020 and the above-mentioned the annual report, implementation of works necessary for the proper functioning of the facility of Leroy Merlin Inwestycje Sp. z o.o., as an independent building ("Works 2"), as well as works related to the construction of a shopping center ("Works 3"). The deadline for completion of Works 1, Works 2 and Works 3 falls on the end of August 2021, November 2021 and August 2022, respectively. Therefore, the total lump sum remuneration for the performance of the Agreement was set at over 10% of the revenues of the Issuer's Capital Group for 2020, including for Works 3 approx. 7%.