

Current report no. 33/2021

Date of issue: 2021-08-10

Abbreviated name of the Issuer DEKPOL S.A.

Subject: Conditional allocation of P2021A series bonds

Legal basis: Article 17 Section 1 MAR - confidential information.

Content of report:

Management Board of DEKPOL S.A. ("Company", "Issuer") informs that on 10th of August 2021 adopted a resolution to make an initial allotment of 25 000 P2021A-series bearer bonds with a nominal value of PLN 1.000 each and a total nominal value of PLN 25 million, issued on the basis of prospectus approved by Polish Financial Supervision Authority on 21st of April 2021 as a part of the bonds issue programme in the form of a public offering within the meaning of provisions of the Act on Public Offering ("Bonds").

P2021A-series bonds were allotted subject to condition precedent of final settlement of Bonds purchase transaction as a part of the issue by KDPW S.A. (Krajowy Depozyt Papierów Wartościowych S.A.).

The bonds are issued at an issue price equal to their nominal value. The interest on Bonds is variable, based on WIBOR 3M base rate increased by margin. Interest on Bonds is payable in 3-month periods. The bonds are not covered. Redemption of Bonds will take place on 13th of February 2025. The Bondholder has the right to demand early redemption of Bonds in standard cases specified in terms and conditions of bonds issue, including inter alia in the event that the Company's Capital Group exceeds certain debt ratios. The Company may request early redemption of Bonds on each of interest payment days, paying a premium of 0-1.25% of the nominal value of Bonds subject to redemption, depending on the date of request.

The funds from the issue of Bonds will be used to finance current operations of the Issuer's Capital Group.

The bonds were issued pursuant to Art. 33 point 1 of the Act on Bonds. The Issuer will apply for admission of Bonds to trading on the regulated Catalyst market operated by the Warsaw Stock Exchange S.A. (GPW).

The Company announced the establishment of the bonds issue programme in current report No. 24/2020 dated 29th of September 2020.