

Current report no. 24/2021

Date of issue: 2021-06-24

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Conclusion of an agreement on construction of a warehouse

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Following current report no. 16/2021 dated 12<sup>th</sup> of April 2021 concerning arrangement of the basic content of the agreement on construction of a warehouse, Management Board of Dekpol S.A. ("Issuer") announces, that on 22<sup>nd</sup> of June 2021 received information about signing by Panattoni Development Europe Sp. z o.o. („Ordering Party") of agreement with the Issuer's subsidiary – Dekpol Budownictwo Sp. z o.o. ("Dekpol Budownictwo") on construction of warehouses of an area of approximately 28 thousands of sq.m. along with necessary infrastructure in Ujrzanów near Siedlce ("Agreement" and "Investment" respectively).

The investment will be executed in three stages. Deadline for execution of stage I of the Investment has been set at September 2021, and the dates for execution of subsequent stages have been set at 6 months from the date of possible receipt by Dekpol Budownictwo of a confirmation of order for their execution. Net remuneration for performance of the Agreement was set at approx. 4% of revenues of Issuer's Capital Group for 2020, including approx. 2.3% for stages II and III (converted according to euro exchange rate announced by National Bank of Poland as at 22<sup>nd</sup> of June 2021). Remuneration may change if the Ordering Party will entrust Dekpol Budownictwo with additional works.

The agreement contains provisions regarding contractual penalties due in the case of, inter alia, delays in performance of works. The parties of the Agreement dispose of the right to demand a contractual penalty of 10% of remuneration in the event of withdrawal from the Agreement. The total amount of contractual penalties may not exceed 10% of remuneration value.