

Current report no. 20/2021

Date of issue: 2021-04-30

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Issue of A and B-series bonds of Dekpol Budownictwo

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Management Board of DEKPOL S.A. („Issuer”) announces, that on 30<sup>th</sup> of April 2021, the Issuer’s subsidiary – Dekpol Budownictwo Sp. z o.o. (“Dekpol Budownictwo”) issued 15.000 of A-series bearer bonds and 20.000 of B-series bearer bonds of a nominal value of PLN 1.000 each and of total nominal value of PLN 15 million and PLN 20 million respectively (“Bonds”). Issue of Bonds was performed in accordance to article 33 point 2 of the Bonds Act and was allotted to SGB-Bank S.A.

Bonds were issued at an issue price equal to their nominal value. The interest on Bonds is based on the WIBOR 6M base rate increased by margin. Interest on Bonds is payable in 6-month periods. A-Series bonds will be redeemed on 30<sup>th</sup> of April 2025, while B-series bonds will be redeemed on 30<sup>th</sup> of October 2025.

The purpose of issue of Bonds is to finance current business activities carried out by Dekpol Budownictwo, including repayment of debt from issue of DB-series bonds of DEKPOL S.A., as a debt related to contribution of an organized part of the enterprise.

A bondholder may request early redemption of Bonds held by him in the event of the occurrence and duration of the breach specified in Terms and Conditions of Bond Issue, including, inter alia, in the event that Dekpol Budownictwo exceeds certain debt ratios. Dekpol Budownictwo is entitled to early redemption of all or part of Bonds.

Collateral for Bonds constitute, inter alia, a contractual mortgage up to the amount of PLN 52,5 million for mortgage administrator on the right of perpetual usufruct of land and a building constituting a separate real estate property, attributable to Almond sp. z o. o., located in Gdańsk at ul. Toruńska and the cession of receivables from insurance policy regarding the above-mentioned real estate property up to the sum insured, not lower than the market value of real estate property.