

Current report no. 14/2021

Date of issue: 2021-03-25

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Conditional allocation of L-series bonds

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Management Board of DEKPOL S.A. („Company”, „Issuer”) announces, that on 25thg of March 2021 adopted resolution regarding initial allocation of 17.650 of bearer L-series bonds of a non-document form, of a nominal value of PLN 1000 each and total nominal value of PLN 17,65 million, issued on the basis of Management Board’s Resolution dated 9th of March 2021 (“Bonds”), about which the Issuer announced in current report no. 12/2021 from 9th of March 2021. The Bonds have been allocated under suspensive condition of final settlement of Bonds purchase transaction by the Krajowy Depozyt Papierów Wartościowych S.A. as a part of the issue programme.

The bonds are issued at an issue price equal to their nominal value. The interest on Bonds is based on WIBOR 6M base rate increased by margin. Interest on Bonds is payable in 6-month periods. The bonds are not secured.

Redemption of Bonds will take place on 23rd of August 2024. The Bondholder may request early redemption of Bonds owned in standard cases specified in Terms and Conditions document of Bonds Issue, including inter alia in the event, that the Company's Capital Group exceeds certain debt ratios, and also in the event that, before the date of fulfillment of all obligations under Bonds, the Issuer will make payments for participation in the Issuer's company to any of shareholders (including payment of dividends) with a value exceeding in a given year 30% of Issuer's Group's net profit shown in last annual consolidated financial statement. The Issuer is entitled to early redemption of a specified number of Bonds on each of the interest payment dates, on the terms specified in the Bond Issue Terms document.

The Issuer will seek for placement of Bonds on alternative Catalyst trading system.