

Current report no. 13/2021

Date of issue: 2021-03-12

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Obtaining a building permit for the second stage of a multi-family housing estate as part of the "Osiedle Pastelowe" project

Legal basis: Article 17 Section 1 MAR - confidential information.

Content of report:

Management Board of Dekpol S.A. ("Issuer") informs that on 12th of March 2021 it has obtained an information that the Issuer's subsidiary - Dekpol Inwestycje Sp. z o.o. Pastelowa Sp. k. ("Subsidiary") received a permit issued by the President of the City of Gdańsk for the construction of the 2nd stage of an estate of multi-family residential buildings as part of the "Osiedle Pastelowe" project, along with underground garage halls, internal installations and other necessary infrastructure, in Gdańsk at Pastelowa street.

As part of the above-mentioned investment stage, the construction of 5 residential buildings is planned, which will include 350 apartments with storage rooms with a total usable area of approx. 16 thousand m² and 401 parking and garage spaces.

The estimated value of revenues obtained from the implementation of the above-mentioned stage is approximately PLN 108 million net. The second stage of the "Osiedle Pastelowa" investment will be implemented and put into use in the fourth quarter of 2022, and the first premises will be handed over to customers in the first quarter of 2023.

The project will be implemented by the Subsidiary and the capital expenditure will be financed from own resources, with the possibility of partial financing with external capital.

The Issuer informed about the receipt of the building permit for the 1st stage of the "Osiedle Pastelowe" project in the current report No. 21/2019 of 24th of June 2019.