

Current report no. 39/2020

Date of issue: 2020-12-22

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Annex to the investment agreement and purchasing of remaining shares in the Company Smartex Sp. z o.o.

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Following current report no. 62/2017 dated 15th of November 2017 concerning purchasing of 61,9% of shares in the company Smartex Sp. z o.o. ("Smartex"), which is the owner of the ground property located in Wrocław at Braniborska Street, as well concerning conclusion of the investment property regarding execution of a real-estate development project on this ground property, Management Board of Dekpol S.A. ("Issuer") announces, that on 22nd of December 2020 the subsidiary of the Issuer – Dekpol Deweloper Sp. z o.o. ("Dekpol Deweloper") concluded with the natural person, referred to about in the above mentioned current report, the annex to the agreement in terms of purchasing of remaining 37,7% of shares in the Smartex company for the gross price of PLN 10,5 million ("Annex").

In the Annex, the parties agreed on changes to the rules of implementation of the real-estate development investment, deciding in particular that: Dekpol Deweloper will conclude with a subsidiary of the above mentioned natural person, a cooperation agreement, and that the above mentioned natural person will remain committed to supporting Dekpol Deweloper in the implementation of this investment.

At the same time, as a part of the implementation of provisions of the investment agreement indicated in current report no. 62/2017, the ownership right to the above mentioned ground property located in Wrocław at Braniborska Street was contributed by Smartex as an in-kind contribution to the special purpose vehicle established to implement the investment in question - Dekpol Inwestycje Sp. z o.o. Braniborska Sp.k., and Smartex, as a limited partner, is entitled, in accordance with agreement of this company, 89.4% of share in its profits and losses.