

# **Evaluation of fulfillment of information duties by Dekpol S.A. concerning application of the detailed corporate governance rules**

Information duties concerning application of corporate governance rules have been specified in The GPW Rules and in Ministry of Finance Regulation from February 19<sup>th</sup>, 2009 on current and periodical information published by the issuers of securities and about conditions of recognition of information required by the law of the non-member country, as equal (i.e. Dz.U. z 2014 r. poz. 133 as amended).

Rules of publishing of current reports concerning application of detailed corporate governance rules has been specified in Resolution No. 1309/2015 of the Warsaw Stock Exchange Management Board dated 17 December 2015.

Pursuant to § 1 of the above mentioned Resolution, Issuers obliged to report on the application of the detailed rules of corporate governance, as referred to in § 29.3 of the Exchange Rules in the wording effective as of 1 January 2016, shall provide such reports to the Exchange via the Electronic Information Database (EBI) in accordance with the provisions of Resolution No. 646/2011 of the Exchange Management Board dated 20 May 2011 (as amended).

Pursuant to § 29 section 3 of The GPW Rules, should a specific detailed corporate governance rule not be applied on a permanent basis or be breached incidentally, the issuer shall publish a report containing information about which rule is not applied at all or has not been applied on an occasion, under what circumstances and for what reasons and how the issuer intends to remove effects, if any, of not having applied a given rule on an occasion or what steps it intends to take to mitigate the risk of the rule not being applied in the future. The report should be published at the issuer's official website and in the way analogous to that applied to submission of current reports. The obligation to publish the report should be performed as soon as the issuer becomes reasonably convinced that a given rule will not be applied at all or on an occasion, in any case promptly after an event representing a breach of a detailed corporate governance rule occurs.

Ministry of Finance Regulation from February 19<sup>th</sup>, 2009 states precisely which information shall be included in declaration concerning application of detailed corporate governance rules being a separate part of report on business activities of the Issuer in Annual Report of the Company.

During financial year, Supervisory Board controlled accordingly the fulfillment of information duties by the Company, acknowledging, that the Company fulfilled accordingly and properly both: duties regarding publication of current and periodical information, as well as duties regarding publication of reports concerning application of detailed corporate governance rules.

Pinczyn, 23.05.2017

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