

Current report no. 44/2017

Date of issue: 2017-09-04

Abbreviated name of Issuer: DEKPOL S.A.

Subject: Conclusion of agreement on general contracting services

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Management Board of DEKPOL S.A. („Company”, „Issuer”) announces, that on the 4<sup>th</sup> of September 2017 concluded with OPUS INVESTMENT Sp. z o.o. sp. k. (“Investor”) an agreement concerning general contracting of an investment covering construction of the multifamily building, and the land development at the Streets Kamienna Grobla, Śluza and Jałmużnicza in Gdańsk, as well as performance of construction-montage works enabling obtainment of the use permit and acquisition of such permit in the name of the Investor (“Agreement”).

For the execution of the Agreement, the Company will receive fixed net remuneration in the amount of approximately 7% of sales revenues of the Dekpol Capital Group for the year 2016 (“Remuneration”). In accordance with provisions of the Agreement, completion in performance of the investment shall be followed until 31<sup>st</sup> of January 2019.

The Agreement has been concluded under suspensive conditions concerning acquisition by the Investor of final permit for construction, as well as granting to the Investor within the term until 10<sup>th</sup> of October 2017 of investment financing by the financial institution, unless the Investor will not take advantage of foreign financing and will inform the Issuer about this fact.

The Agreement contains provisions concerning contractual penalties payable in case of e.g. delays in execution of the Agreement or deletion of defects. In addition, the Company is obliged to pay contractual penalty in the amount of 10% of Remuneration value in case of withdrawal from the Agreement performed by Investor due to reasons attributable to the Issuer. Maximal value of contractual penalties to be covered by the Issuer has been limited to 20% of Remuneration value, however the Investor may claim for supplementary compensation in the amount of substantive damage.