

Current Report no. 38/2017

Date of issue: 2017-08-02

Abbreviated name of Issuer : DEKPOL S.A.

Subject : Obtaining a permit for the construction of the third stage of multi-family housing estate as part of the "Młoda Morena"

Legal basis: Article 17 Section 1 MAR (Market Abuse Regulation) – inside information

Content of report:

Management Board of DEKPOL S.A. ("The Company") announces that on 2<sup>nd</sup> of August 2017, the Company received the final decision issued by President of the City of Gdańsk concerning construction permit for a multi-family residential building along with the built-in garage in Gdańsk at Dolne Migowo Street (3<sup>rd</sup> stage of the investment Młoda Morena).

Within the third stage of the investment, the Company plans to build 48 flats with a total usable floor area of approximately 3111 square meters. Estimated value of revenues obtained by the Company from the implementation of the third stage of the investment amounts approximately net PLN 19 million. The first premises will be put into use in the second quarter of 2019, and the entire stage will be completed in the second quarter of 2019.

The project will be implemented entirely by the Company, and the investment outlays will be financed with the Company's own funds, however partial funding is not excluded.