

Current report no. 29/2017

Date of issue: 2017-07-06

Abbreviated name of Issuer : DEKPOL S.A.

Subject : obtainment of construction permit for the second stage of multifamily housing estate within the project „Młoda Morena”

Legal basis : Article 17 section 1 MAR (Market Abuse Regulation) – inside information.

Content of report:

Management Board of DEKPOL S.A. (“Company” announces, that on 6th of July 2017 the Company obtained from the President of City of Gdańsk the final decision concerning construction permit for the multifamily building along with construction of garage in Gdańsk at Dolne Migowo Street (the second stage of investment Młoda Morena).

Within the second stage of investment, the Company aims to build 113 flats of a total usable area of approximately 5932 m². Estimated value of revenues to be received by the Company from execution of the second stage of investment amounts about PLN 36,4 million. The first premises will be handed over for use in the 1st quarter of 2019, while the execution of the whole stage has been scheduled for the 2nd quarter of 2019.

The project will be entirely executed by the Company, and the investment outlays will be covered by the Company’s own assets, however partial foreign financing is not excluded.