

Current report no. 11/2017

Date of issue: 2017-02-21

Abbreviated name of Issuer: DEKPOL S.A.

Subject : Changes in composition of Company's Management Board and in Company's management rules.

Legal basis: Article 56 section 1 point 2 of the Act on Public Offering – current and periodical information

Content of report:

Management Board of DEKPOL S.A. ("Company"), announces that on 21<sup>st</sup> February 2017, Supervisory Board adopted resolutions concerning dismissal with 28<sup>th</sup> February 2017 of Mr. Rafał Glaza from the function of Management Board Member of the Company as well as appointment of Mr. Sebastian Barandziak to the function of Management Board Member of the Company with 1<sup>st</sup> March 2017.

The change in the composition of Management Board is connected with the change of Company's management rules, the purpose of which is to introduce management system suited to increasing scale of Company's activities and its particular segments, developing structure, as well as further development plans.

After change, Management Board of the Company composes of the following persons:

- majority shareholder - Mariusz Tuchlin – President of Management Board (CEO)
  - Financial Director - Rafał Dietrich – Member of Management Board
  - Sales & Development Director - Adam Olżyński - Member of Management Board
- and persons managing particular segments:
- General Contracting - Krzysztof Łukowski – Vice-President of Management Board
  - Real-Estate Development Activities - Sebastian Barandziak - Member of Management Board
  - Steel Production - Andrzej Kuchtyk - Member of Management Board

The change of management rules focuses on improvement of supervisory and controlling processes, as well as better information transfer. The new management structure may, in the future, to enable potential separation of particular segments of activities of the Company as Organised Parts of Undertaking and a division of the Company, however, at that moment, any binding decisions in this respect have not been undertaken yet and the Management Board considers different possible variants of activities and further development of the Company in the future.

Information about Mr. Sebastian Barandziak

Age: 39

Education:

10.1997 – 02.2001      University of Szczecin. Faculty of Management and Marketing. Title: Bachelor.

Professional experience:

10.2013 – till now	Business activity in the field of economic and financial consulting, sales, business management and marketing (among other things for Dekpol S.A.)
08.2005 – till now	Eco-Armatura II sp. z o.o. President of Management Board (CEO)
02.2011 –04.2013	Eco-Armatura Sp. z o.o. Vice-President of Management Board / Financial Director/ Proxy

Mr. Sebastian Barandziak does not conduct competitive business activities in any form against the Company, does not participate in any competitive company as a partner of Civil Law Partnership, a Partnership or as a member of a body of any capital company, and, does not participate in other competitive legal person as a member of its body. Furthermore, Mr. Sebastian Barandziak does not figure on Insolvency Register, conducted under the Act on the National Court Register (KRS).