

Announcement on the Annual General Meeting of Shareholders of the Company Dekpol S.A.

I. Date, time and place of the General Meeting of Shareholders and the detailed agenda.

Management Board of Dekpol S.A. headquartered in Pinczyn (83-251) at ul. Gajowa 31, (hereinafter referred to as the "Company") entered into the company register under KRS number 505979 by the District Court Gdańsk-North in Gdańsk, VII Commercial Division of the National Court Register, acting pursuant to Art. 399 § 1, art. 4021 1 and 2 in conjunction with the Article. 395 § 1 of the Commercial Companies Code (hereinafter referred to as the "CCC"), hereby convenes the Annual General Meeting of Shareholders of Dekpol S.A. on **24 June 2016 at 9:00 AM** in the headquarter of the Company.

Total number of shares of the Company on the date of announcement amounts to 8,362,549, which corresponds to 8,362,549 votes at the General Meeting of Shareholders of Dekpol S.A.

The planned agenda:

1. Opening of Annual General Meeting of Shareholders.
2. Election of Chairman of Annual General Meeting of Shareholders.
3. Validation of convocation of Annual General Meeting of Shareholders and ability for adoption of resolutions.
4. Election of Returning Committee of Ordinary General Meeting of Shareholders.
5. Adoption of the agenda.
6. Presentation of Management Board Statement of Dekpol S.A. on business activities of Company for the financial year 2015 and separate financial statement for the financial year 2015 together with the independent auditor's opinion and audit report.
7. Presentation of Management Board Statement of Dekpol S.A. on business activities of Dekpol Capital Group and the consolidated financial statement for the financial year 2015 together with the independent auditor's opinion and audit report.
8. Presentation of the following documents of Supervisory Board of Dekpol S.A.:
 - a) Supervisory Board Report on activities in 2015, including an assessment of the reasonableness of the policy driven by the Company, referred to in the recommendation I.R.2 Best Practices of GPW Listed Companies 2016;
 - b) Supervisory Board Report on the evaluation results of Separate Financial Statements, Management Board Statement on business activities of the Company and Management Board proposal for distribution of profit for the financial year 2015, the results of the evaluation of the Consolidated Financial Statements and the Management Board Statement on activities of the Group for the financial year 2015, including an assessment of the position of Dekpol S.A.;

c) assessment of fulfillment by the Company of disclosure obligations regarding the application of the principles of corporate governance set out in the Stock Exchange Rules and regulations on current and periodic information published by issuers of securities, in the form similar as in the annex to this protocol.

9. Consideration and adoption of a resolution on the adoption of Supervisory Board Report of Dekpol S.A. on activities of the Supervisory Board of Dekpol S.A. for the year 2015.

10. Consideration and adoption of a resolution on approval of Management Board Statement on business activities of Company for the financial year 2015.

11. Consideration and adoption of a resolution on approval of separate financial statement of Company for the financial year 2015.

12. Consideration and adoption of a resolution on approval of Management Board Statement of Dekpol S.A. on business activities of Dekpol Capital Group for the financial year 2015.

13. Consideration and adoption of a resolution on approval of consolidated financial statement of Dekpol S.A. for the financial year 2015.

14. Adoption of resolution on distribution of profit for the financial year 2015.

15. Adoption of resolution on granting discharge of duties performed by Members of Management Board in the financial year 2015.

16. Adoption of resolution on granting discharge of duties performed by Members of Supervisory Board in the financial year 2015.

17. Open proposals.

18. Closing of Annual General Meeting of Shareholders.

II. Right of participation in Annual General Meeting of Shareholders.

Pursuant to Art. 4061 § 1 of the Commercial Companies Code the right to participate in the General Meeting of Shareholders have only persons being shareholders of the Company as on sixteen days before the General Meeting of Shareholders (date of registration in the General Meeting of Shareholders), i.e. on June 8, 2016.

Each shareholder of Dekpol S.A. holding dematerialized bearer shares, who wishes to attend the Annual General Meeting of Shareholders of the Company, should request from the entity maintaining the securities account to issue a personal certificate of entitlement to participate in the General Meeting of Shareholders. The request referred to above should be notified not earlier than after the announcement of the Annual General Meeting of Shareholders and not later than on the first working day after the day of registration for participation in the General Meeting of Shareholders, this is not later than on June 9, 2016.

The above mentioned certificate should contain all the information referred to in Article. 4063 § 3 of the Commercial Companies Code. At the request of the holder of dematerialized bearer shares, in the content of the certificate should be enclosed a part or all of the shares registered in his securities account.

List of bearer shares holders entitled to participation in the General Meeting of Shareholders of the Company is being set on the basis of a list drawn up by the entity keeping the securities account in accordance with the regulations on trading in financial instruments (the National Depository for Securities). This list will be drawn up pursuant to Article. 4063 § 7 of the CCC, on the basis of issued certificates on the right of participation in the General Meeting of Shareholders.

List of Shareholders signed by the Management Board will be available for inspection at the premises of the Management Board of the Company under the following address: ul. Gajowa 31, 83-251 Pinczyn for three working days preceding the date of the Annual General Meeting of Shareholders (that is, on 21, 22 and 23 June 2016) and at the place and time of the Annual General Meeting of Shareholders.

Shareholders may request a copy of the list for the reimbursement of the costs of preparing, or sending them the List of Shareholders free of charge, giving the address to which it should be sent.

III. Description of procedures concerning execution of voting rights.

1. Right of Shareholder to demand inclusion of specific issues on agenda of General Meeting of Shareholders.

According to the art. 401 § 1 of the CCC Shareholder or Shareholders representing at least one twentieth of the share capital may request the inclusion of specific issues on the agenda of the Annual General Meeting of Shareholders. Such a request should be submitted to the Management Board of Dekpol S.A. not later than twenty-one days before the date of the General Meeting of Shareholders convened. Request of Shareholder or Shareholders referred to above should include a justification or a draft resolution concerning this issue in the proposed agenda.

Request can be submitted in written form at the registered office of the Company at ul. Gajowa 31, 83-251 Pinczyn or in electronic form one the e-mail address: wza@dekpol.pl.

The appropriate time of the request referred to above is evidenced by the date of receipt of the request to the address of the Company, and in case of request in electronic form, the date of request placing in the electronic mail system of the Company (the date of income on the Company' mail server).

Management Board of Dekpol S.A. immediately, but not later than eighteen days before the convened General Meeting of Shareholders, announces changes in the agenda introduced at the request of Shareholders. The announcement of new agenda will be announced in the manner appropriate for the convocation of General Meeting of Shareholders.

Shareholder takes over the risk associated with the use of electronic devices allowing to access e-mails.

2. Right of Shareholder to submit draft resolutions concerning issues placed on agenda of General Meeting of Shareholders or issues which are to be included in agenda before the date of General Meeting of Shareholders.

Pursuant to Art. 401 § 4 of the Commercial Companies Code, the Shareholder or Shareholders representing at least one twentieth of the share capital may, before the date of the Ordinary General Meeting of Shareholders, submit to the Company draft resolutions concerning matters included into agenda of Annual General Meeting of Shareholders or issues which are to be introduced to the agenda.

Company promptly publishes the draft resolutions on the website: www.dekpol.pl.

Proposals together with a brief justification should be submitted in written form, separately for each draft resolution, giving the name and surname (name) of the shareholder, to the Chairman of the Annual General Meeting of Shareholders.

Request can be submitted in written form at the registered office of the Company at ul. Gajowa 31, 83-251 Pinczyn or in electronic form on the e-mail address: wza@dekpol.pl

The appropriate time of the request referred to above is evidenced by the date of receipt of the request to the address of the Company, and in the case of a request in electronic form, the date of placing the request in the electronic mail system of the Company (the date of income on the Company's mail server).

Shareholder takes over the risk associated with the use of electronic devices allowing to access e-mails.

3. Right of shareholder to submit draft resolutions concerning issues introduced to the agenda during General Meeting of Shareholders.

According to the art. 401 § 5 of the Commercial Companies Code, each Shareholder may, during the Annual General Meeting of Shareholders, to propose draft resolutions on issues included in the agenda.

4. The way of exercising of voting rights by proxy, in particular by the use of forms applicable at voting by proxy. The way of notification of the Company by means of electronic communication on the setting a proxy.

A shareholder of the Company may participate in the Annual General Meeting of Shareholders and exercise its voting rights personally or by proxy. A proxy exercises all rights of the shareholder at the General Meeting of Shareholders, unless otherwise stated in the power of attorney. Proxy may also grant further power of attorney if it is stated in the power of attorney.

A proxy may represent more than one Shareholder and vote differently from shares of each shareholder.

Each shareholder holding shares registered in more than one securities account may appoint separate proxies to exercise the rights attached to shares held in each account.

The proxy shall be null and void unless made in writing and attached to the minutes of the General Meeting of Shareholders or granted in electronic form.

The power of attorney in electronic form should be notified to the Company by e-mail on the following address: wza@dekp.pl. Along with the notification of granting power of attorney in an electronic form, Shareholder needs to send a scan of the power of attorney, scanned documents allowing to identify the shareholder as the principal and the appointed proxy. If the power of attorney does not give a natural person, Shareholder as the principal sends the scanned copy from the register in which the principal is registered.

A shareholder sending notification on granting the power of attorney, shall also send to the Company an e-mail address and phone number of the Shareholder and proxy, through which the Company will be able to communicate with the shareholder and its proxy. Electronic submission of documents referred to above, shall not excuse the proxy of presentation, at the preparation of the attendance list of persons entitled to participate in the General Meeting of Shareholders, of the documents serving its identification.

The Company shall take appropriate steps to identify the Shareholder and the proxy in order to verify the validity of the power of attorney granted in electronic form. This verification may consist, in particular, in reversible questions electronically or by phone, to the shareholder and the proxy in order to confirm the fact of granting the power of attorney.

Rules concerning the identification of the shareholder shall apply to the Company notification of revocation of power of attorney. Notification of granting or revoking the power of attorney without observing the aforementioned requirements is ineffective towards the Company.

The shareholder exercising its voting right by proxy can use the form published at the Company's website at: www.dekp.pl. The form is not a power of attorney and does not replace the power of attorney for participation in the Annual General Meeting of Shareholders.

Management Board announces that the Company is not obliged and will not verify the behavior compliance of proxy with instruction granted to proxy referred to in Article. 4122 § 4 of the Commercial Companies Code. Any risk associated with the exercise of voting rights by proxy rests on the Shareholder.

5. Possibility and methods of participation in Annual General Meeting of Shareholders by means of electronic communication.

The Company's Articles of Association does not provide for the possibility of participation in General Meeting of Shareholders by means of electronic communication.

6. Manner of speaking during the Annual General Meeting of Shareholders by means of electronic communication.

The Company's Articles of Association does not provide for the possibility of speaking during the General Meeting of Shareholders by means of electronic communication.

7. Manner of voting by correspondence or by electronic means of communication.

Shareholders may vote at the General Meeting of Shareholders by mail using forms published on the Company's website or made available in another place indicated by the Company.

A vote sent in a form other than the form made available by the Company is invalid. At the calculation of quorum and voting results, respected are the votes cast by correspondence, received by the Company no later than at the time of the order of voting at the General Meeting of Shareholders. Vote of a Shareholder cast by correspondence is invalid if the resolution was adopted in a form other than a draft resolution contained in the form sent by the Shareholder.

Votes cast by correspondence are public since the announcement of the voting results. Voting by correspondence may also refer to issues, which are ordered in a secret ballot. In this case, voting by correspondence is tantamount to approval of the Shareholder to declassify the secrecy of this vote.

A shareholder who has voted by correspondence, loses the right to vote at the General Meeting of Shareholders. However, a vote cast by correspondence can be canceled by a declaration submitted to the Company no later than at the time of the order of voting at the General Meeting of Shareholders.

Voting can take place by use of electronic means, however, it does not mean the possibility of participation in the General Meeting of Shareholders by means of electronic communication provided for in Article. 4065 of Commercial Companies Code.

IV. Possibility of getting information relating to the Annual General Meeting of Shareholders.

Full documentation, which shall be presented to Annual General Meeting of Shareholders, draft resolutions of the Annual General Meeting of Shareholders and all information relating to the Annual General Meeting of Shareholders held on June 24, 2016 will be posted on the Company's website at: www.dekpol.pl starting from the convocation date of General Meeting of Shareholders.

Copies of Management Board Statement on business activities of the Company and of all other documents, which shall be presented to Annual General Meeting of Shareholders, along with a copy of the Supervisory Board Reports and the independent auditor's opinion will be issued to the Shareholders on their request, for reimbursement of the costs of preparation, at the latest on fifteen days before the General Meeting of Shareholders.