

Current Report no. 3/2016

Issue date: 28 January 2016

Abbreviated name of the issuer: DEKPOL S.A.

Subject: Signing of an amendment to the agreement with Bank BGŻ BNP Paribas S.A.

Legal basis: Article 56(1)(2) of the Polish Act on Public Offering – current and interim information

Content of the report:

The Management Board of DEKPOL S.A. ("Issuer") announces that on 28 January 2016 it signed an amendment to the Guarantee Line Agreement of 11 December 2015 with Bank BGŻ BNP Paribas S.A. ("Bank") which changes the name and nature of the said agreement into the Multi-Option Credit Line Agreement ("Agreement") and indicates that the Bank grants the Company a credit limit up to the maximum of PLN 28 million; therefore the Agreement has become a significant value agreement. The permissible forms of crediting and limits of using individual forms of crediting specified in the Agreement are as follows: revolving credit – PLN 15 million, bank guarantee line – PLN 10 million, overdraft – PLN 3 million. Crediting period: until 11 December 2025. First current period of disbursement: until 9 December 2016.

Security of claims under the Agreement:

- 1) blank bill of exchange together with the Issuer's statement on submission to enforcement in the form of a notarial deed, based on Article 777(1) of the Code of Civil Proceedings,
- 2) confirmed assignment of future claims resulting from contracts,
- 3) security deposit in the amount constituting the equivalent between 10% and 20% of the guarantee amount, depending on the validity date of the guarantee,
- 4) contractual joint mortgage up to PLN 42 million on two real properties in Rokitki owned by the Issuer,
- 5) contractual joint mortgage up to PLN 42 million on two real properties in Pinczyn owned by the Issuer.

The revolving credit and the overdraft will be disbursed for the first time for the purpose of full repayment of credits granted to the Issuer by Bank Polska Kasa Opieki S.A., which the Issuer recently communicated in current report no. 14/2015.

The remaining terms and conditions of the Agreement do not significantly differ from the provisions of such type of agreements.

The criterion of materiality for the aforementioned Agreement is 10% of the Issuer's equity.