

Current report: 43/2015

Date: 15 July 2015

Abbreviated name of the issuer: DEKPOL SA

Subject: **Management Board decision on the issuance of series D bonds**

Legal foundation: Article 56 (5) of the Act on Public Offering – information update

Contents of the report:

With reference to the information posted in interim reports on the planned increase in the order book and raising funds for real estate development projects, the Management Board of Dekpol SA (the "Company") reports that on 15 July 2015 it adopted a resolution on the issuance of up to 200 thousand of series D bearer Bonds with a nominal value of PLN 100 each and total nominal value of PLN 20 million ("Bonds"). The purpose of the Bonds issue is to raise funds for the implementation of the current activities of the Company, such as the construction of a hotel at ul. Toruńska [*Toruńska street*] in Gdańsk.

The interest rate on the Bonds per annum is WIBOR 3M plus a margin. The Bonds carry entitlements to cash benefits only. The Bonds are transferable and the Company intends to apply for their introduction to the ASO market. The Bonds will be redeemed at maturity on 31 July 2018 for an amount equal to the nominal price, subject to early redemption at the request of either the bondholders or the Company. The Bonds are in an uncertificated form and are not covered. The Bonds will be issued under a private placement. No maximum issuance threshold has been set within the meaning of Article 45 (1) of the Act on Bonds.