

Current report no. 37/2015

Issue date: 2015-06-15

Abbreviated name of the Issuer: DEKPOL S.A.

Subject: Establishing contractual mortgages on the right of perpetual usufruct for real estate situated in Gdańsk

Legal basis: Article 56 (5) of the Act on Offering – Information Update

Report content:

With reference to current report no. 34/2015 dated 29 May 2015 regarding the decision of the Management Board of Dekpol S.A. ("Company") on the issue of bonds ("Bonds") and the conclusion of an agreement on the issue of the Company's Bonds by and between the Company and the investment fund Pioneer Fundusz Inwestycyjny Otwarty as well as the investment fund Pioneer Obligacji – Dynamiczna Alokacja Fundusz Inwestycyjny Otwarty, the Company's Management Board announces that on 15 June 2015 it received information regarding the registration, on 12 June 2015, of five contractual mortgages referred to in current report no. 34/2015 by the District Court Gdańsk-Północ in Gdańsk, 3rd Division of the Land and Mortgage Register.

Particular contractual mortgages were established to secure the bondholders' claims on account of particular tranches of Bonds up to the amount of PLN 18.75 million, PLN 18.00 million, PLN 13.5 million, PLN 14.25 million and PLN 10.5 million respectively, i.e. up to the total amount of PLN 75 million. Mortgages established for particular tranches of the Bonds have equal priority among them and the highest priority. The mortgages were established for the mortgage administrator, i.e. WS Trust Sp. z o.o. ("Mortgage Administrator") in performance of the provisions of the agreement referred to above. Under the contract of mandate for mortgage administration, the Mortgage Administrator will perform the rights and obligations of the mortgagee in its own name, but on the account of the bondholders.

The contractual mortgages were established on the right of perpetual usufruct for real estate situated in Gdańsk at ul. Jaglana 3 ("Real Estate"), whose perpetual usufructuary is the Company. Basic information regarding the Real Estate was provided in current report no. 11/2015. The value of the right of perpetual usufruct of the Real Estate in the Company's registers is PLN 22.14 million, thus exceeding 10% of the Company's equity.

There are no relations between the Company and its managing or supervisory persons, or the Mortgage Administrator and its managing persons.